



## **Retail Excellence and Grid Finance launch financial product for Retailers**

Retail Excellence, Ireland largest retail representative body, have today launched a new financial product for retailers with their partner company Grid Finance.

Grid Finance is Irish owned and backed by Enterprise Ireland and is a provider of small business finance. The GRID Cash Advance product has a proven track record of helping retailers grow their business by financing expansion projects and managing their working capital.

Deputy CEO of Retail Excellence, Lorraine Higgins said “We are delighted to launch Grid Cash Advance, a financial product aimed at helping retailers with any cashflow problems they might encounter from time to time. Given the recent inclement weather many businesses are out of pocket as a consequence of having to scale back operations for a number of days and this product will be of huge assistance to get retailers through this time. We endeavor to constantly bring new and innovative solutions to our Members and those with a retail focus are of particular interest to us”.

CEO of Grid Finance, Derek Butler said “I am proud GRID Finance have partnered with Retail Excellence and are now launching this exciting financial product Grid Cash Advance for their Members. The retail industry has unique characteristics that require finance products that make sense for them. GRID Finance recognise this and have built finance products with retail business in mind.”

“We are looking forward to providing up to €20m in funding to Retail Excellence’s members in the coming year. This will help to create hundreds of jobs in Ireland and ensure that Retail Excellence’s Members continue to be financially fit for growth” Derek Butler concluded.

**Ends -----**

**Contact** Lorraine Higgins Retail (Excellence): 087 9034883

**Contact:** Andrea Linehan / [andrea@gridfinance.ie](mailto:andrea@gridfinance.ie)

### **Pic Caption**

Deputy CEO of Retail Excellence Lorraine Higgins pictured with CEO of Grid Finance, Derek Butler at the launch of the Grid Cash Advance financial product for retailers.

### **About Retail Excellence**

Established in 1995, Retail Excellence is owned by the members, for the members. We are an organisation which invests in innovative and exciting learning, market intelligence, human resources services, Government representation and member networking initiatives. Retail Excellence represents almost 2,000 leading retail companies in Ireland. Our members are the most progressive and innovative retailers. Retail Excellence is by far the largest retail industry body in Ireland.

### **About GRID Finance**

Irish owned and backed by Enterprise Ireland, GRID Finance is a provider of small business finance. Lending from €10,000 to €500,000, GRID specialises in funding solutions for retailers, restaurants, pubs, e-commerce, consumer services and clinicians. Types of finance include term lending, cash advance, leasing and invoice finance. Typical uses of finance from GRID include working capital, premises expansion or refurbishment and purchase of equipment.

Our finance partner, Grid Finance, has a brilliant product to help Members get access to finance to help manage their cashflow. GRID Express is a 6 month OR 9 month Cash Advance product which would help in these times. Approvals will be communicated within a day in most cases. Please [click here](#) for more details.